# YAKIMA COUNTY TREASURER'S OFFICE COUNTY SURPLUS REAL PROPERTY AUCTION

## TERMS OF SALE

# All potential bidders are required to read and understand these terms.

In accordance with Washington State law, County Surplus Real Properties are being sold as authorized by the Yakima County Board of County Commissioner's under Resolution No.'s 086-2021 and 233-2023.

All sales will be made by auction to the highest bidder. The auction will be conducted via Bid4Assets website at <a href="https://www.bid4assets.com">www.bid4assets.com</a>. The Treasurer reserves the right to re-offer parcels with no successful bid at the end of the auction. The Treasurer retains the right to reject any or all bids for any reason.

The auction will begin on Friday, February 9, 2024, at 9:00 AM PST (12:00 PM EST) and will close at the time shown on each auction item. The settlement of funds must be wired to BID4ASSETS by Tuesday, February 13, 2024, no later than 1:00 PM PST (4 PM EST). The Treasurer reserves the right to withdraw any property from the sale at any time. <a href="You must have registered and made your deposit at www.bid4assets.com">You must have registered and made your deposit at www.bid4assets.com no later than Friday, February 2, 2024.</a>

Prospective bidders will be required to complete the appropriate vesting information prior to accessing the deposit instructions on the Bid4Assets website. The Treasurer's Office will use this information to complete the Real Estate Excise Tax Affidavit and applicable deed for the successful bidder on each parcel. Within 30 days from the end of the auction, the Treasurer will record and mail the deed to the successful bidder. All fees to complete and record the deed are included in the minimum bid amount. The Treasurer reserves the right to cancel the sale of a property at any time prior to the issuance of the deed.

The Treasurer is not responsible for identifying or locating, for prospective buyers, properties that are being auctioned.

The County is not liable for the failure of any device that is not owned, operated, and managed by the County, which prevents a person from participating in any on-line sale. "Device" includes but is not limited to; computers and other equipment needed to access internet, hardware, networks, software applications, and websites.

## Research and Inspect Thoroughly Before You Bid

Prospective purchasers are urged to use due diligence in researching the particulars of the property they are interested in purchasing prior to the auction. A bid is an irrevocable offer to purchase property and once made, is a binding contract.

Yakima County does not guarantee that all properties are buildable lots and makes no warranty, either expressed or implied, relative to the title, usability, location, condition, property lines, or topography. ALL PROPERTIES ARE SOLD AS IS and WHERE IS. The information provided on the properties is offered for informational purposes only, and Yakima County disclaims any and all liability to any bidder or third party if there are any inaccuracies and errors contained therein. The sale of these properties should not, in any way, be equated to real estate sales by licensed salespeople, brokers or realtors.

## **Qualified Bidders**

Any person who is a Yakima County employee or officer shall not directly or indirectly be a purchaser at this sale, nor may such person bid on any property as an agent or allow any agent to bid on his/her behalf pursuant to statutory regulations.

## **Deposit Required For Successful Bidder**

Prospective bidders will need to pre-register on-line at the Bid4Assets webpage (www.bid4assets.com) and make their \$1,000.00 bid deposit, plus a \$35.00 non-refundable processing fee, as outlined on that website by no later than February 2, 2024.

A bidder is legally and financially responsible for all properties bid upon whether representing one's self or acting as an agent. Wire instructions must be adhered to as provided on the BID4ASSETS website. Wire fees will apply. The Yakima County Treasurer reserves the right to pursue all available legal remedies against a non-paying bidder.

If any successful bidder fails to make payment on their purchase within the specified time the deposit is forfeited. The Yakima County Treasurer reserves the right to re-offer those parcels at the end of the auction. If no bids were received on County Surplus Real Property parcels those parcels will be marked as unsold and Yakima County will continue to inventory those properties.

## **Minimum Bid Amount**

The minimum bid amount is stated on-line for each parcel involved in the auction. The minimum amount due for County Surplus Real Property parcels was approved by the Yakima County Board of Commission's Resolution No. 233-2023. Due to unforeseen circumstances, a minimum bid amount may change from the original storefront advertising up until the day before the auction begins on February 9, 2024.

## **Third Party Service Fees**

All successful bidders will be charged a 5% Buyer's Premium (minimum \$100) per parcel which will be charged and collected by Bid4Assets. The Yakima County Treasurer receives no portion of the premium.

## **Legal Description**

The full legal description and parcel identification number issued on title reports designate the property offered for sale. Physical addresses are information provided to the Treasurer by local jurisdictions and may not correspond to the legal description.

## **Competing Liens**

The sale of these properties may be subject to special assessment liens of other taxing districts and competing Federal Liens or other liens, which are not extinguished by this sale, whether known or unknown. Currently liens held by the Sunnyside Valley, Yakima-Tieton and Roza Irrigation Districts, follow the property. There may be additional unknown liens for those properties that are being auctioned.

Any property with timber and/or mineral rights remain with the current holder of those rights. Where known, this information will be denoted on those parcels and listed on-line; however, properties are sold "where is and as is" without any representation or warranty, expressed or implied. Recorded easements are not extinguished when purchased and remain with the property.

#### **Uninhabitable Property**

Where known, if any property has been deemed uninhabitable and/or contaminated by a local governmental entity it will be so denoted on those parcels and listed on-line. Do not bid on these properties unless you understand the issues related to these types of properties.

## **Redemption Rights**

There are no rights of redemption affiliated with the sale of County Surplus Real Property.

## **Real Estate Excise Tax Affidavits and Tax Deeds**

Prospective bidders will be required to complete the appropriate vesting information prior to accessing the deposit instructions on the Bid4Assets website. The Treasurer's Office will use this information to complete the Real Estate Excise Tax Affidavit and applicable deed for the successful bidder on each parcel. Within 30 days from the end of the auction, the Treasurer will record and mail the deed to the successful bidder. There will be a \$35.00 per parcel settlement fee due to BID4Assets for the collection of the deed information. Fees to record the deed with the Yakima County Auditor are included in the minimum bid amount.

## Refunds

Overpayments on purchase settlements made to Bid4Assets will be refunded by Yakima County Treasurer via check and issued within ten (10) business days after the close of the auction.

Non-winner deposits, less the \$35.00 processing fee, will be refunded by Bid4Assets via eCheck and emailed within ten (10) business days after the close of the auction.

## Possession of Property

The successful bidder may take possession of the property after the payment has been received and the deed has been recorded. The County Treasurer has 30 days from the end of the auction to record and mail the Deed to the successful bidder.

#### **ADA Accommodation**

If you require assistance or would like to provide input as it relates to the Americans with Disabilities Act, please contact us no later than five (5) working days prior to the date service is needed. To enable us to respond in a manner most helpful to you, please indicate the nature of your accessibility issue or concern and your contact information. Users who need accessibility assistance can also contact us by phone through the Federal Information Relay Service at 1-800-877-8339 for TTY/Voice communication. If you use assistive technology (such as a Braille reader, a screen reader, or TTY) and the format of any material on this website interferes with your ability to access information, please click on the contact link above to describe your issue. Yakima County's ADA Coordinator can also be reached at 509-574-2210.

An Offline Bid Form is also available by BID4Assets to participate in this auction.

Yakima County ADA Coordinator Human Resources Department 128 N. 2<sup>nd</sup> Street, Room B-27 Yakima, WA 98901 509-574-2210