TAX SALE ITEM #2192

A TIMESHARE ESTATE CONSISTING OF THE FOLLOWING DESCRIBED PROPERTY:

VACATION OWNERSHIP NO. 60511

PARCEL 1:

AN UNDIVIDED 1/3060TH FEE INTEREST IN AND TO LOT "F" IN BLOCK 44 OF HORTON'S ADDITION, IN THE CITY OF SAN DIEGO, COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, ACCORDING TO MAP THEREOF BY L. L. LOCKLING ON FILE IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY;

EXCEPTING THEREFROM THE EXCLUSIVE RIGHT TO USE AND OCCUPY THE "UNITS" AS DEFINED IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR VACATION OWNERSHIP IN GASLAMP PLAZA SUITES RECORDED ON DECEMBER 1, 1992, AS INSTRUMENT NO. 92-769476 IN THE OFFICE OF THE RECORDER OF SAN DIEGO COUNTY, STATE OF CALIFORNIA (CALLED HEREIN THE "DECLARATION").

ALSO RESERVING THEREFROM NON-EXCLUSIVE RIGHTS TO USE THE "COMMON AREA" AND "SUPPORT AREAS" AS DEFINED IN THE DECLARATION.

ALSO RESERVING THEREFROM AN EXCLUSIVE EASEMENT IN GROSS TO GRANTOR, ITS SUCCESSORS AND ASSIGNS, AND ITS AND THEIR RESPECTIVE AGENTS, EMPLOYEES, CONCESSIONAIRES, CONTRACTORS, SUBCONTRACTORS, INVITEES, CLIENTS AND OTHER AUTHORIZED PERSONNEL OVER, ACROSS, AND THROUGH THOSE AREAS IDENTIFIED AS THE "RESTAURANT AREA" AND THE "BASEMENT AREA" ON THE "PROJECT DIAGRAM" ATTACHED AS EXHIBIT "C" TO THE DECLARATION AND AS FULLY SET FORTH IN PARAGRAPH 2.08 (B) OF THE DECLARATION, TOGETHER WITH NON-EXCLUSIVE RIGHTS OF INGRESS AND EGRESS OVER AND ACROSS THE UNITS AND THE COMMON AREA AND THE SUPPORT AREA FOR THOSE PURPOSES AS SET FORTH IN PARAGRAPH 2.08 (A) OF THE DECLARATION, WHICH EASEMENT IN GROSS SHALL BE FULLY ASSIGNABLE AND TRANSFERABLE BY GRANTOR AND ANY SUBSEQUENT TRANSFEREES INCLUDING, WITHOUT LIMITATION, BY LEASE.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE AND OCCUPY AN "ASSIGNED UNIT" OF A "MINI SUITES/HIGHER FLOORS UNIT TYPE" AS DELINEATED ON EXHIBIT "D" ATTACHED TO THE DECLARATION AND THE "COMMON FURNISHINGS" IN SAID ASSIGNED UNIT, TOGETHER WITH A NON-EXCLUSIVE RIGHT TO USE THE COMMON AREA, AS SHOWN AND DEFINED ON THE "PROJECT DIAGRAM", ALL DURING A "SPECIFIED USE PERIOD" IN EACH USE YEAR PROVIDED THAT THE FIVE (5) "WEEK DAYS" AND ONE (1) "WEEKEND" CONSTITUTING SUCH SPECIFIED USE PERIOD ARE FIRST RESERVED BY GRANTEE HEREIN IN ACCORDANCE WITH THE DECLARATION AND THE "RULES AND REGULATIONS".

PARCEL 3:

ONE (1) "MEMBERSHIP" FOR THE GRANTEE HEREUNDER IN THE GASLAMP PLAZA SUITES OWNERS ASSOCIATION, INC., A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION.

ALL OF THE FOREGOING QUOTED TERMS ARE DEFINED IN THE DECLARATION, WHICH DEFINITIONS ARE INCORPORATED HEREIN BY REFERENCE.